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DATE DISTR. 9 Mar 1949

SUBJECT Albanian Oil for the Soviet Union

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1. An agreement was signed recently between the Soviet and Albanian Governments; by virtue of this agreement Albania has assigned the oil being produced in Albania to the Soviet Government in exchange for war materiel and food.
2. A tanker belonging to the Livanos (Greek) Company has already loaded oil at Vlone; it departed for Batum in the second half of January 1949.
3. The war materiel and wheat will be transported to Albania by Soviet ships.
4. Henceforth no oil will be delivered to Yugoslavia, despite the existing special agreements of the two Governments on this subject.

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